

# RECEIVED

JAN 09 2019

WASHOE COUNTY ASSESSOR **Washoe County Board of Equalization**

APPEAL CASE #

APN	APPEAL ID
011-062-12	19-0010A
011-062-13	19-0010B
011-062-14	19-0010C
011-062-15	19-0010D
011-062-27	19-0010E
011-072-12	19-0010F

NBC  
APPR

AOAS  
CG

## PETITION FOR REVIEW OF TAXABLE VALUATION

Submit this Petition Form no later than 5 p.m. of the date due. Most types of appeals must be filed no later than January 15<sup>th</sup>. If the appeal involves valuation of property escaping taxation, or a determination that agricultural property has been converted to a higher use, due date may apply.

Please Print or Type:

### Part A. PROPERTY OWNER/ PETITIONER INFORMATION (Agent's Information to be completed in Part H)

NAME OF PROPERTY OWNER AS IT APPEARS ON THE TAX ROLL: <b>SIERRA DEVELOPMENT COMPANY</b>					
NAME OF PETITIONER (IF DIFFERENT THAN PROPERTY OWNER LISTED IN PART A):				TITLE <b>PRESIDENT</b>	
MAILING ADDRESS OF PETITIONER (STREET ADDRESS OR P.O. BOX) <b>P.O. Box 2071</b>				EMAIL ADDRESS:	
CITY <b>RENO</b>	STATE <b>NV</b>	ZIP CODE <b>89505</b>	DAYTIME PHONE <b>775 741-0988</b>	ALTERNATE PHONE <b>(X) 795-3250</b>	FAX NUMBER <b>775 785-3246</b>

### Part B. PROPERTY OWNER ENTITY DESCRIPTION

Check organization type which best describes the Property Owner if an entity and not a natural person. Natural persons may skip Part B.

- ☐ Sole Proprietorship
 ☐ Trust
 ☒ Corporation
 ☐ Limited Liability Company (LLC)
 ☐ General or Limited Partnership
 ☐ Government or Governmental Agency
 ☐ Other, please describe:

The organization described above was formed under the laws of the State of \_\_\_\_\_

The organization described above is a non-profit organization. ☐ Yes ☐ No

### Part C. RELATIONSHIP OF PETITIONER TO PROPERTY OWNER IN PART A

Check box which best describes the relationship of Petitioner to Property Owner: ☒ Additional information may be necessary.

- ☒ Self
 ☐ Trustee of Trust
 ☐ Employee of Property Owner
 ☐ Co-owner, partner, managing member
 ☐ Officer of Company
 ☐ Employee or Officer of Management Company
 ☐ Employee, Officer, or Owner of Lessee of leasehold, possessory interest, or beneficial interest in real property
 ☒ Other, please describe: **LESSEE - PARCEL 011-062-13 & 011-062-14**

### Part D. PROPERTY IDENTIFICATION INFORMATION

#### 1. Enter Physical Address of Property:

ADDRESS <b>25 EAST 2<sup>ND</sup> ST.</b>	STREET/ROAD <b>STREET</b>	CITY (IF APPLICABLE) <b>RENO</b>	COUNTY <b>WASHOE</b>
Purchase Price:		Purchase date:	

#### 2. Enter Applicable Assessor Parcel Number (APN) or Personal Property Account Number from assessment notice or tax bill:

ASSESSOR'S PARCEL NUMBER (APN) <b>SEE ATTACHED LIST</b>	ACCOUNT NUMBER
--	----------------

#### 3. Does this appeal involve multiple parcels? Yes ☒ No ☐

If yes, enter number of parcels:

Multiple parcel list is attached. ☐

#### 4. Check Property Use Type: ☒

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> Vacant Land                                      | <input type="checkbox"/> Mobile Home (Not on foundation) | <input type="checkbox"/> Mining Property     |
| <input type="checkbox"/> Residential Property                             | <input checked="" type="checkbox"/> Commercial Property  | <input type="checkbox"/> Industrial Property |
| <input type="checkbox"/> Multi-Family Residential Property                | <input type="checkbox"/> Agricultural Property           | <input type="checkbox"/> Personal Property   |
| <input type="checkbox"/> Possessory Interest in Real or Personal property |  |  |

#### 5. Check Year and Roll Type of Assessment being appealed: ☒

- ☒ 2019-2020 Secured Roll
 ☐ 2018-2019 Reopen
 ☐ 2018-2019 Unsecured/Supplemental
 ☐ 2018-2019 Exemption Value

### Part E. VALUE OF PROPERTY

Property Owner: What is the value you seek? Write N/A on each line for values which are not being appealed. See NRS 361.025 for the definition of Full Cash Value.

Property Type	Assessor's Taxable Value	Owner's Opinion of Value
Land	<b>SEE ATTACHED</b>	
Buildings		
Personal Property		
Possessory Interest in real property		
Exempt Value		
Total		

## Part F. TYPE OF APPEAL

Check box which best describes the authority of the County Board to take jurisdiction to hear the appeal.


- ☒ NRS 361.357: The full cash value of my property is less than the computed taxable value of the property.
- ☐ NRS 361.356: My property is assessed at a higher value than another property that has an identical use and a comparable location to my property.
- ☐ NRS 361.355: My property is overvalued because other property within the county is undervalued or not assessed, and I have attached the proof showing the owner, location, description and the taxable value of the undervalued property.
- ☐ NRS 361.155: I request a review of the Assessor's decision to deny my claim for exemption from property taxes.
- ☐ NRS 361A.280: The Assessor has determined my agricultural property has been converted to a higher use and deferred taxes are now due.
- ☐ NRS 361.769: My property has been assessed as property escaping taxation for this year and/or prior years.

APPR CG

## Part G. WRITE A STATEMENT DESCRIBING THE FACTS AND/OR REASONS FOR YOUR APPEAL, REQUEST FOR REVIEW, OR COMPLAINT. (ATTACH A SEPARATE PAGE IF MORE ROOM IS NEEDED).

### VERIFICATION

I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and that I am either (1) the person who owns or controls taxable property, or possesses in its entirety taxable property, or the lessee or user of a leasehold interest, possessory interest, beneficial interest or beneficial use, pursuant to NRS 361.334; or (2) I am a person employed by the Property Owner or an affiliate of the Property Owner and I am acting within the scope of my employment. If Part H below is completed, I further certify I have authorized each agent named therein to represent the Property Owner as stated and I have the authority to appoint each agent named in Part H.

  
Petitioner Signature  
JEFFERY L. SMITH  
Print Name of Signatory

PRESIDENT  
Title  
1/9/19  
Date

## Part H. AUTHORIZATION OF AGENT Complete this section only if an agent, including an attorney, has been appointed to represent the Property Owner/Petitioner in proceedings before the County Board.

I hereby authorize the agent whose name and contact information appears below to file a petition to the County Board of Equalization and to contest the value and/or exemption established for the properties named in Part D(2) of this Petition. I further authorize the agent listed below to receive all notices and decision letters related thereto; and represent the Petitioner in all related hearings and matters including stipulations and withdrawals before the County Board of Equalization. This authorization is limited to the appeal of property valuation for the tax roll and fiscal year named in Part D(5) of this Petition.

List additional authorized agents on a separate sheet as needed, including printed name, contact information, signature, title and date.

### Authorized Agent Contact Information:

NAME OF AUTHORIZED AGENT:			TITLE:		
AUTHORIZED AGENT COMPANY, IF APPLICABLE:			EMAIL ADDRESS:		
MAILING ADDRESS OF AUTHORIZED AGENT (STREET ADDRESS OR P.O. BOX)					
CITY	STATE	ZIP CODE	DAYTIME PHONE ( )	ALTERNATE PHONE ( )	FAX NUMBER ( )

Authorized Agent must check each applicable statement and sign below.

- ☐ I hereby accept appointment as the authorized agent of the Property Owner in proceedings before the County Board.
- ☐ I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and I am the authorized agent with authority to petition the State Board subject to the requirements of NRS 361.362 and the limitations contained in the Agent Authorization Form to be separately submitted.

  
Authorized Agent Signature

Title

Print Name of Signatory

Date

- ☐ I hereby withdraw my appeal to the County Board of Equalization.

Signature of Owner or Authorized Agent/Attorney

Date

# PETITIONER'S EVIDENCE

**Washoe County Board of Equalization  
Petition for Review of Taxable Valuation  
Attached to Petition**

**2. Enter Applicable Parcel Number**

Parcel  
011-062-12  
011-062-13  
011-062-14  
011-062-15  
011-062-27  
011-072-13

**3. Does this appeal involve multiple parcels? Enter parcel numbers:**

Parcel  
011-062-12  
011-062-13  
011-062-14  
011-062-15  
011-062-27  
011-072-13

**Part E. Value of Property**

	Assessor's Taxable Value	Owner's Opinion of Value
<u>Parcel</u>		
011-062-12	382,991	224,894
011-062-13	597,924	364,342
011-062-14	367,371	215,312
011-062-15	147,174	87,813
011-062-27	769,820	565,567
011-072-13	<u>2,661,395</u>	<u>1,679,561</u>
	<u>\$4,926,675</u>	<u>\$3,137,489</u>

**Part G. Write a statement describing the facts and/or reasons for your appeal,**

The assessor valued the Club Cal Neva properties, which includes the 6 parcels listed in this appeal, based on earnings for the period July 1, 2017 to June 30, 2018. The earnings for the applicable period included 2 six month periods when earnings were at their highest. For the calendar year 2018 the companies earnings were equalivent to the earnings used to determine the value for the 2018-2019 assessor value. Therefore, it is our opinion that the property has not increased in value from the 2018-2019 assessor value, which value was \$3,137489. Attached is a worksheet and supporting financial information for the EBITDAR for the calendar years 2018, 2017, and 2016.